HUMAN RESOURCES DEPARTMENT 600 W. 4<sup>TH</sup> Street Davenport, IA 52801

Office: (563) 326-8767 Fax: (563) 328-3285 www.scottcountyiowa.com



Date: August 1, 2013

To: Dee Bruemmer, County Administrator

From: Mary J. Thee, Human Resources Director/Asst. County Administrator

Subject: LTD Insurance Recommendation

Our broker, National Insurance Services has worked with our current provider to renew our Long term disability (LTD) coverage for two additional years with no rate increase. You may recall 4 years ago we entered a consortium agreement with National Insurance Services to get larger group rates for our Life and LTD policies. Last year we renewed our life insurance coverage with Met Life for 3 years (2 remaining) at the same rate. In 2009 the consortium savings totaled \$37,364 annually; \$20,424 of the savings is related to the reduced premiums for the LTD coverage. I recommend we renew the current agreement with Madison National Life. Both life and LTD coverage would be up for renewal in September, 2015.

Cc: David Farmer, Budget Manager Cheri Sexton, Benefits Coordinator

THE COUNTY AUDITOR'S SIGNATURE CERTIFIES THAT THIS RESOLUTION HAS BEEN FORMALLY APPROVED BY THE BOARD OF SUPERVISORS ON

DATE

SCOTT COUNTY AUDITOR

## RESOLUTION

## SCOTT COUNTY BOARD OF SUPERVISORS

August 15, 2013

## APPROVAL OF TWO YEAR AGREEMENT WITH MADISON NATIONAL LIFE FOR LONG TERM DISABILITY INSURANCE COVERAGE

BE IT RESOLVED BY the Scott County Board of Supervisors as follows:

- Section 1. That the proposal from Madison National Life for two year long term disability insurance coverage for staff is hereby accepted and approved.
- Section 2. That the Human Resources Director is hereby authorized to sign the life insurance contracts for services on behalf of the Board.
- Section 3. This resolution shall take effect immediately.